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(Original Signature of Member)

116TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To require Members of Congress and their spouses and dependent children to place certain assets into blind trusts, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Ms. SPANBERGER introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To require Members of Congress and their spouses and dependent children to place certain assets into blind trusts, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Transparent Represen-  
5       tation Upholding Service and Trust in Congress Act” or  
6       the “TRUST in Congress Act”.

1 **SEC. 2. PLACEMENT OF CERTAIN ASSETS OF MEMBERS OF**  
2 **CONGRESS AND THEIR SPOUSES AND DE-**  
3 **PENDENT CHILDREN IN BLIND TRUST.**

4 (a) IN GENERAL.—

5 (1) MEMBERS OCCUPYING OFFICE ON DATE OF  
6 ENACTMENT.—Not later than 90 days after the date  
7 of enactment of this Act, a Member of Congress and  
8 any spouse or dependent child of such Member shall  
9 place any covered investment owned by such Mem-  
10 ber, spouse, or dependent child into a qualified blind  
11 trust.

12 (2) MEMBERS ASSUMING OFFICE AFTER DATE  
13 OF ENACTMENT.—Not later than 90 days after the  
14 date an individual becomes a Member of Congress  
15 after the date of enactment of this Act, such indi-  
16 vidual and any spouse or dependent child of such in-  
17 dividual shall place any covered investment owned by  
18 such individual, spouse, or dependent child into a  
19 qualified blind trust.

20 (3) MINGLING OF ASSETS.—A spouse or de-  
21 pendent child of a Member of Congress may place  
22 a covered investment in a qualified blind trust estab-  
23 lished by such Member under paragraph (1) or (2).

24 (4) ASSETS UPON SEPARATION.—A Member of  
25 Congress and any spouse or dependent child of such  
26 Member may not dissolve any qualified blind trust in

1       which a covered investment has been placed pursu-  
2       ant to paragraph (1) or (2), or otherwise control  
3       such an investment, until the date that is 180 days  
4       after the date such Member ceases to be a Member  
5       of Congress.

6       (b) ACCOUNTABILITY.—

7           (1) MEMBERS OF THE HOUSE.—A Member of  
8       Congress who is a Member of the House of Rep-  
9       resentatives shall—

10           (A) not later than 15 days after the date  
11           a qualified blind trust is established under sub-  
12           section (a), certify to the Clerk of the House of  
13           Representatives that such trust has been estab-  
14           lished and that any covered investment owned  
15           by such Member or a spouse or dependent child  
16           of such Member has been placed in such trust;  
17           or

18           (B) certify to the Clerk that such Member  
19           or a spouse or dependent child of such Member  
20           does not own any covered investment.

21           (2) MEMBERS OF THE SENATE.—A Member of  
22       Congress who is a Senator shall—

23           (A) not later than 15 days after the date  
24           a qualified blind trust is established under sub-  
25           section (a), certify to the Secretary of the Sen-

1           ate that such trust has been established and  
2           that any covered investment owned by such  
3           Member or a spouse or dependent child of such  
4           Member has been placed in such trust; or

5                   (B) certify to the Secretary that such  
6           Member or a spouse or dependent child of such  
7           Member does not own any covered investment.

8           (3) REPORT.—The Clerk of the House of Rep-  
9           resentatives and the Secretary of the Senate shall  
10          make available on the public Internet website of the  
11          Clerk and the Secretary, respectively, any certifi-  
12          cation made under paragraph (1) or (2).

13          (c) EXCEPTION.—A spouse or dependent child who  
14          receives compensation from their primary occupation  
15          through any covered investment shall not be required to  
16          place such covered investment in a qualified blind trust  
17          under this Act.

18          (d) DEFINITIONS.—In this Act:

19                  (1) COMMODITY.—The term “commodity” has  
20          the meaning given the term in section 1a of the  
21          Commodity Exchange Act (7 U.S.C. 1a).

22                  (2) COVERED INVESTMENT.—The term “cov-  
23          ered investment”—

24                          (A) means investment in a security, a com-  
25          modity, or a future, or any comparable eco-

1            nomic interest acquired through synthetic  
2            means such as the use of a derivative; and

3            (B) does not include—

4                    (i) a widely held investment fund de-  
5                    scribed in section 102(f)(8) of the Ethics  
6                    in Government Act of 1978; or

7                    (ii) a United States Treasury bill,  
8                    note, or bond.

9            (3) DEPENDENT CHILD.—The term “dependent  
10           child” has the meaning given that term in section  
11           109(2) of the Ethics in Government Act of 1978.

12           (4) MEMBER OF CONGRESS.—The term “Mem-  
13           ber of Congress” has the meaning given that term  
14           in section 109(12) of such Act.

15           (5) QUALIFIED BLIND TRUST.—The term  
16           “qualified blind trust” has the meaning given that  
17           term in section 102(f)(3) of such Act.