



(Original Signature of Member)

116TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to exclude from gross income any interest paid on an overpayment of tax.

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IN THE HOUSE OF REPRESENTATIVES

Ms. SPANBERGER introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Internal Revenue Code of 1986 to exclude from gross income any interest paid on an overpayment of tax.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Freeing Americans’  
5 Interest Reimbursements from Improper Governmental  
6 Holdover Taxes Act” or the “FAIR FIGHT Act”.

1 **SEC. 2. INTEREST RECEIVED ON OVERPAYMENTS.**

2 (a) IN GENERAL.—Part III of subchapter B of chap-  
3 ter 1 of the Internal Revenue Code of 1986 is amended  
4 by inserting before section 140 the following new section:

5 **“SEC. 139I. INTEREST RECEIVED ON TAX OVERPAYMENTS.**

6 “Gross income shall not include any interest allowed  
7 and paid upon an overpayment of tax pursuant to section  
8 6611.”.

9 (b) APPLICABILITY.—The amendments made by this  
10 section shall apply to taxable years beginning after the  
11 date of the enactment of this section.

12 (c) CLERICAL AMENDMENT.—The table of contents  
13 for Part III of subchapter B of chapter 1 of the Internal  
14 Revenue Code of 1986 is amended by inserting before the  
15 item relating to section 140 the following new item:

“139I. Interest received on tax overpayments.”.